

Growth & Productivity

KEY FACTS



	GVA (real 2015 £m)	GVA average growth rate 2005-2015 (%)	GVA/capita (real 2015 £)	GVA/capita average growth rate 2005-2015 (%)	GVA/hr for 2014 (real 2015 £)	GVA/hr average growth rate 2004-2014 (%)	GVA/job for 2014 (real 2015 £)	GVA/job average growth rate 2004-2015 (%)
WMCA	59,341	0.59	20,942	-0.23	27.01	0.37	43,824	0.43
West Midlands	119,769	0.61	20,826	-0.07	26.96	0.42	43,577	0.43
Gr.Man	59,606	0.8	21,626	0.05	26.74	0.2	42,955	0.3
North West	156,872	0.88	21,867	0.42	27.06	0.15	43,465	0.28
London	378,424	2.67	43,629	0.98	40.4	1	68,879	1.11
UK	1,666,342	1.13	25,601	0.33	31.1	0.84	50,022	0.85

GVA per capita 2015:

WMCA - £20,942

UK - £25,601

The value added per head of population in the WMCA has been consistently lower than that of the UK. In 2015 the difference was more than 20%. This is the result of persistent differences in their growth rates.

GVA per hour of work 2014:

WMCA - £27.01

UK - £31.10

GVA per job 2014:

WMCA - £43,824

UK - £50,022

Average growth rate 2004-2014:

WMCA - 0.37%

UK - 0.87%

Average growth rate 2004-2014:

WMCA - 0.43%

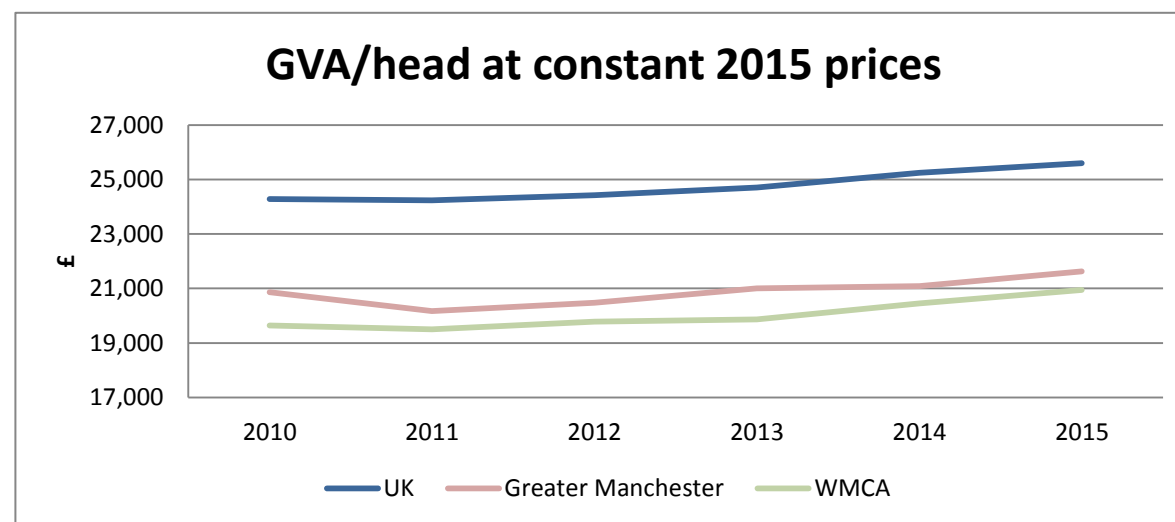
UK - 0.85%

Average growth rate 2005-2015:

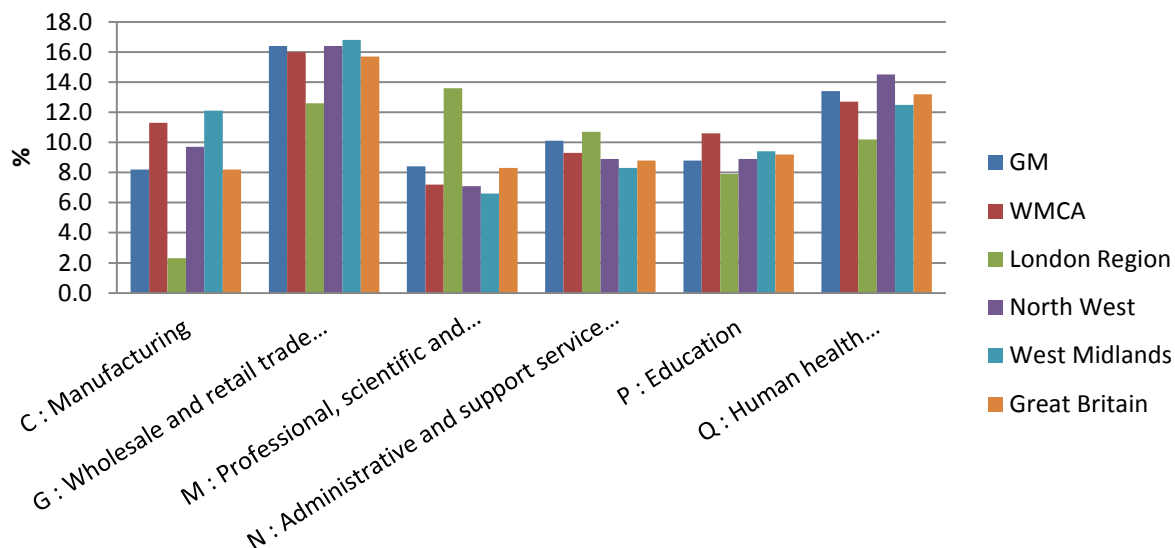
WMCA - -0.23%

UK - 0.33%

The WMCA lags behind the UK average in both measures of productivity. In 2014, GVA per hour of work was lagging more than £4 per hour which translates to more than £6000 less GVA per year and per job. This lag is also evidenced in the average growth rates for the period 2004-2014.



WMCA main sectors' share of employment - 2015



The main sectors in WMCA in terms of employment shares are manufacturing; wholesale and retail trading; professional, scientific and technical activities; administrative and support services; education and human health. Manufacturing and education are the two sectors that WMCA has a particularly higher than average share of employment compared to GB.

Highest GVA growth sectors in WMCA

Sector	Average growth rate 2005-2015
Electricity, gas, steam and air-conditioning supply	5.22
Water supply; sewerage and waste management	3.71
Transportation and storage	4.79
Professional, scientific and technical activities	2.98
Other service activities	4.75

Source: ONS

Manufacturing remains one of the main contributors to the WMCA economy in terms of GVA, employment share and productivity growth.

Highest GVA/employee growth sectors for WMCA

Sector	Average Growth Rate 2010-2015
Manufacturing	7.5
Electricity, gas, steam and air-conditioning supply	10.56
Information and communication	3.67
Public administration and defence; compulsory social security	2.19
Arts, entertainment and recreation	2.86

Source: ONS, BRES

Greatest contributors to WMCA GVA for 2015:

Manufacturing 14.76%
 Wholesale and Retail trade; repair of motor vehicles 10.50%
 Real Estate 10.35%
 Human Health and Social Work activities 8.66%
 Education 7.87%